

Oranto Petroleum
Proudly Exploring
South Sudan.

Contributing to Building
a Prosperous Nation.

www.atlas-oranto.com

Oranto Petroleum SSOP 2021

Proudly Exploring Africa



About Us

Founded by Nigerian businessman and philanthropist, Prince Arthur Eze, Atlas Petroleum and its sister company Oranto Petroleum have been exploring Africa since 1991.

With a technical base strategically located in Lagos, Nigeria, the group represents Nigeria's largest privately held, Africa-focused exploration and production group.

Atlas and Oranto currently holds 22 oil and gas licenses in 12 jurisdictions with more than 74,000km² of acreage - from onshore to shelf to ultra-deep water - making us the largest privately held African acreage holder.

The group's management team consists of African petroleum industry experts in which great emphasis is placed on ethical commercial practices.

Production and Equatorial Guinea assets are managed by Atlas while exploration assets are held and managed by Oranto.



Our Portfolio

Oranto's current portfolio spans onshore, near-shore, mid-shore and deepwater blocks.

The group's producing assets currently produce 18,000 barrels of oil per day from two production hubs - Block I in Equatorial Guinea and OML109 in Nigeria, a figure expected to increase due to new drilling campaigns.

Exploration activities offer billion-barrel, drill-ready prospects in many licenses.

Senegal	Saint Louis Shallow – Cayar Shallow
Liberia	LB-14
Ghana	Saltpond
Benin	5&6
Nigeria	OML109, OPL293, OPL320
JDZ	2&5
Sao Tome & Principe	Block 3
Equatorial Guinea	I, J, H, P, EG02, EG10
Namibia	PEL43
Uganda	Ngassa shallow, Ngassa deep
South Sudan	B3





Oranto in South Sudan

Licensee

Otranto Petroleum Ltd.
(operator) 90%
Nile Petroleum
(carried interest) 10%

Work Program:
3+2+1 years

March 2017

Oranto signed the Exploration, Production Sharing Contract for Block 3, South Sudan.

November 2017

Oranto began the exploration program with a contract with BGP Inc. South Sudan.

April 2018

The aeromagnetic and gravity survey were completed with interpretation completed through Schlumberger.

May 2021

Environmental and Social Impact Assessment Report for a 2D Seismic Data Acquisition Program in South-East Section of Block 3.

Next Step

Planning the drilling campaign with Nilepet and the Ministry of Petroleum.

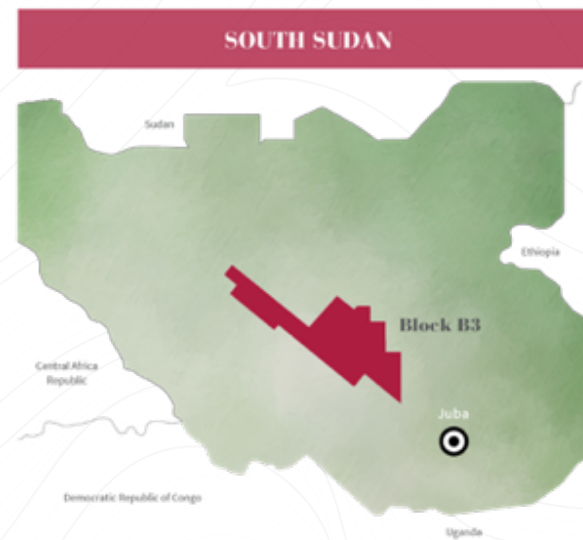




The group has committed \$500 million to the development of the 24,425km² acreage.

Block 3 is expected to hold more than 3 billion barrels of oil with productive parts of the Muglad Basin to the northwest of the country.

Block 3 has highlighted two Cretaceous aged sedimentary basins which are associated with the Central African Shear Zone.



2018 Airborne Gravity and Magnetic Survey

BGP conducted the survey in April 2018.

The acquisition servers were provided by Getech Group.

Line spacing 1km * 5km grid

Total line km - 7,406km

The aim of the survey was to capture depocenter and basin flanks and highlight structures for seismic planning.

The survey was completed in conjunction with the Ministry of Petroleum and Nilepet and cooperation from local government and community liaisons in 51 settlements.



Environmental Impact Report

In May 2021, Oranto conducted an Environmental and Social Impact Assessment Report for a 2D Seismic Data Acquisition Program in the South-East Section of Block 3.

The report aimed to mitigate any potential bio-physical, socioeconomic and cultural impacts from site clearance, campsite construction and seismic survey operations within the study area.

Key areas covered in the report include a comprehensive project description, Study Area baseline information, guiding legal and regulatory framework and alternatives and appropriate mitigation measures have been selected.

The report identified possible impacts from the 2D seismic operation and appropriate mitigation measures have been selected.

Such measures will ensure that the project is technically, environmentally and socially sound and acceptable.



Prioritizing Sustainable Investments

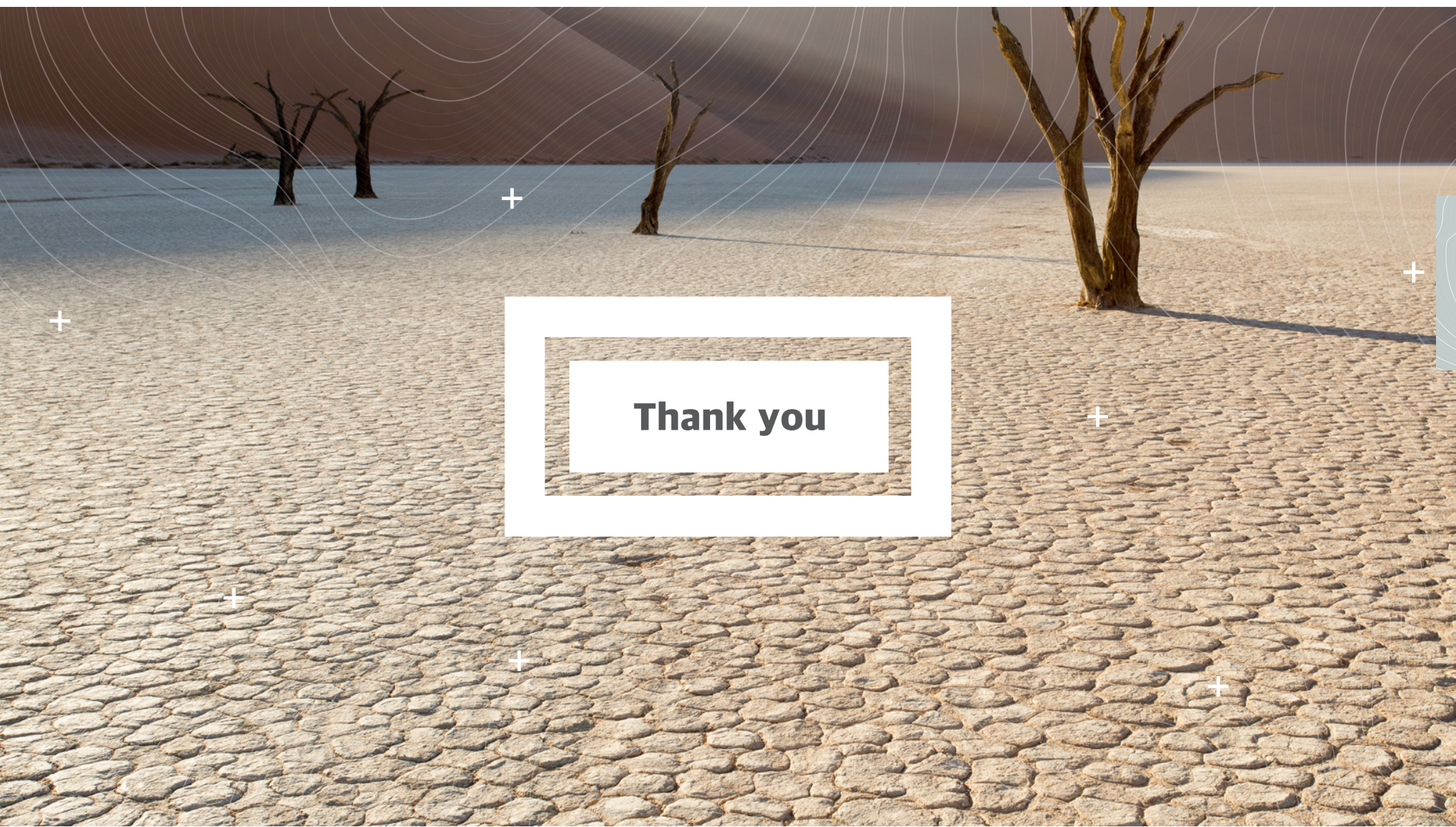
Oranto's philosophy is to leave no permanent footprint as a consequence of the group's operations.

In addition to safeguarding the environment, Oranto puts community development at the forefront of operations.

So far, Oranto has built two schools in South Sudan - one in Yirol and one in Rumbeck.

Additionally, the group has provided a combination of bold exploration in these frontier areas, an active investment and divestment strategy, and a considered approach to host countries and communities. The group can work with government to unlock and develop South Sudan's oil wealth.





Thank you